



# Skip A Payment Request

Account Number: \_\_\_\_\_ Loan Number: \_\_\_\_\_

Primary Borrower: \_\_\_\_\_ Co-Borrower: \_\_\_\_\_

Month Skipped: (choose one)  June  July  November  December

Automatic Payment:  No  Yes, \_\_\_\_\_  
From Institution/Company


### I/We wish to skip one payment.

I/We authorize Clarity Credit Union to withdraw \$25.00 from my share account for each loan that I would like to Skip-A-Payment for. All loans at Clarity Credit Union must be current, with no collection action pending to qualify. Your account must not be overdrawn and you must have sufficient funds on deposit to cover the \$25.00.

### Which loans do not qualify for Skip-A-Payment?

*If you are not sure if your loan qualifies, please contact us.*

- Real Estate Secured Loans
- Home Equity Line of Credit (HELOC)
- Overdraft Line of Credit
- One Payment Loans
- New Loans with less than six (6) monthly payments posted
- Loans with extensions received within the last four (4) months
- Credit Cards

A portion of the fee goes to: 

**Credit Unions  
for Kids™**  
benefiting  
**Children's Miracle Network Hospitals**

I/We understand that my loan will be extended one month for the payment I skip. A loan payment that is already posted will not be reversed. I also understand that the interest will continue to accrue at the contract rate including the month I have chosen to skip and that this payment deferral will result in an extension of the maturity date.

**All borrowers for the loan must sign this authorization form. This application is due 7 days prior to your payment due date.**

Primary Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

#### For Credit Union Use Only

Form Received By: \_\_\_\_\_

Date: \_\_\_\_\_