



No Fee Skip-A-Payment Authorization Form

At Clarity, we understand that the rapidly-evolving COVID-19 situation poses unique challenges for everyone and some members may have difficulty making their loan payments. We are committed to being responsive to your needs.

NO FEE Emergency Skip a payment.

All loans at Clarity Credit Union must be current, with no collection action pending.

Which loans do not qualify for Skip-A-Payment?

- Real Estate Secured Loans
- Home Equity Line of Credit (HELOC)
- Overdraft Line of Credit
- One Payment Loans
- MasterCard
- Accounts not in good standing

If you are not sure if your loan qualifies, please call us at **208-467-6583**.

I understand that my loan will be extended one month for the payment I skip. **A loan payment that is already posted will NOT be reversed.** I also understand that the interest will continue to accrue at the contract rate including the month I have chosen to skip and that this payment deferral will result in an extension of the maturity date.

This application is due 7 days prior to your payment due date.

(ONE FORM PER LOAN / ONE MONTH / ONE PAYMENT ONLY)

IMPORTANT NOTE:

Automatic Payments will not automatically stop from an account the borrower has at another financial institution. Automatic Payments that would normally be applied to the loan would be deposited to your share account for the month "Skip-a-Payment" is elected.

All borrowers for the loan must sign this authorization form.

_____	_____
Member (Print Name)	Co-Borrower (Print Name)
_____	_____
Member Signature	Date
_____	_____
Co-Borrower Signature	Date
_____	_____
Share Account	Loan Account/Suffix

Automatic Payment: No Yes _____
Institution/Company

What month do you want to skip? _____